# Executive Summary BS Accounting & Finance Faculty of Management Self-Assessment Cycle-II (2021-2022)

Quality of higher education is monitored by Quality Assurance Agency (QAA) of HEC by various means. One of the means is Self-assessment of the programs offered by a University/HEI (Higher Education Institute). The Self-assessment process is conducted according to the guidelines provided by QAA in Self-assessment manual. In this regard, current document summarizes the findings of self-assessment process for the program BS Accounting & Finance offered by the Department of Management Science.

The department is committed to produce graduates who can lead organizations towards success and prosperity in the global marketplace. The department offers rigorous programs in different areas of specialization at both Masters and Bachelors levels. The department has completed the following tasks with reference to Self-assessment process:

- Development of Self-Assessment Report (SAR) by Program Team for BS Accounting & Finance
- 2. Assessment of the said program and submission of *Assessment Report (AR)* by Assessment Team for BS Accounting & Finance
- 3. Development of *Rectification Plan* by Head of Department

The tasks were completed according to the set methodology through Program and Assessment Teams nominated by the Rector upon recommendation of the Department.

# Methodology

The following methodology was adopted to complete the self-assessment process:

1. Head of department nominated a program team (PT) for the program under consideration. DQE (Directorate of Quality Enhancement) arranged initial orientation and training session for PT. The composition of PT is given below:

**Table 1: Program Team** 

| Sr.# | Name                  | Designation                          |
|------|-----------------------|--------------------------------------|
| 1.   | Mr. Muhammad Ashfaque | Tutor/Instructor, Management Science |

- 2. All the relevant material such as SAR manual, survey forms, etc. were provided to PT.
- 3. Continuous support, guidance, and feedback were provided to PT to prepare SAR for the said program.
- 4. After completion and submission of the final SAR by PT, the Rector, upon recommendation of the HOD, approved formation of an Assessment Team (AT) for critical appraisal of the program and SAR. The composition of AT is given below:

#### Table 2: Assessment Team

| Sr.# | Name                   | Designation                  |
|------|------------------------|------------------------------|
| 1.   | Muhammad Shafiq Kaleem | Lecturer, Management Science |

- 5. SAR developed by PT was forwarded to AT for critical review.
- 6. After completion of critical review and assessment of the SAR, AT visited the department and had a meeting with PT.
- 7. After the visit, AT submitted a report and feedback form (Rubric Form) to DQE.
- 8. DQE forwarded the observations & findings of AT report to the Head of Department for developing a rectification plan.
- 9. DQE will now monitor implementation of corrective actions proposed by AT.

### Criteria in SAR:

Following eight (8) criteria defined by the HEC are used to develop SAR:

- Criterion 1: Program Mission, Objectives and Outcomes
- Criterion 2: Curriculum Design and Organization
- Criterion 3: Laboratory and Computing Facility
- Criterion 4: Student Support and Advising
- Criterion 5: Process Control
- Criterion 6: Faculty
- Criterion 7: Institutional Facilities
- Criterion 8: Institutional Support

### **Key Findings of the SAR:**

Following is a summary of the key findings after program's assessment:

- 1. Mission statement of the department needs to be developed and duly approved.
- 2. In order to check the computing facilities at the university's own and private campuses, proper audit should be conducted at regular intervals.
- 3. The live interactive sessions for interaction between students and faculty should be conducted.
- 4. Local/International training sessions for faculty members should be arranged for capacity building.
- 5. Latest licensed operating systems/software should be installed in the computer systems of faculty as well as for students.
- 6. Seminars and workshops should be organized for the career counseling of the students. Personnel from renowned organizations and industries should be invited as guests.

7. Physical libraries should be established for students at regional level. Digital libraries having the access of at least recommended and reference books should also be provided to teachers and students.

## **Conclusion and Recommendations:**

Analysis of the Criteria Referenced Self-Assessment reveals that performance of the department is satisfactory. The program has secured (69/100) score reported by AT which reflects overall good performance.

The areas that need corrective actions identified during self-assessment process have been reported to Head of the Department for rectification. DQE will follow up the implementation plan as per specific time-frame to track continuous improvement.

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